

WORKSHOP CEF LJUBLJANA, (Financial Statements) DECEMBER 2017

Workshop on Financial Statements - How to Improve Coverage and Comprehensiveness?, organised by CEF Ljubljana

The Workshop was held in the period 18-20 December 2017 in Ljubljana. The workshop was attended by five auditors from the Audit Authority.

Topics discussed: The overall context of financial reporting - who are users of financial statements, who should use the information, how can it be used, and how to build consensus for reform; International financial reporting good practices, principles and standards (IPSAS, GFS, IMF's Fiscal Transparency Principles); Developing national accounting policies to assure consistency and uniformity, how accounting standards provide guidance on identification, recognition, measurement, and reporting of items; from accounting to reporting; Financial reporting and fiscal statistics; Year-end financial statements – concept of general purpose financial statements (balance sheet, statement of financial performance, a cash flow statement); Expanding coverage (covering the government as a whole, consolidation process, stocks, flows); Disclosures; Good practices in government financial information systems; Role of external audit .

Training was delivered by three experts: an IMF PFM Advisor, an IMF GFS Technical Advisor for government finance statistics (GFS) in South East Europe, and a lecturer and project leader at Zurich University of Applied Sciences.